

Sigsbee Charter School with MSID Number 0341
Monroe County, Florida
Balance Sheet (Unaudited)
June 30, 2014

| | <u>Accounts</u> | <u>General Fund</u> | <u>Special Revenue Fund</u> | <u>Debt Service</u> | <u>Capital Outlay</u> | <u>Total Governmental Funds</u> |
|---|------------------------|------------------------|---------------------------------|---------------------|-----------------------|---|
| ASSETS | | | | | | |
| Cash and cash equivalents | 1110 | \$ 2,052,757.01 | \$ - | \$ - | \$ - | \$ 2,052,757.01 |
| Investments | 1160 | | | | | - |
| Grant receivables | 1130 | (3,493.96) | | | | (3,493.96) |
| Other current assets | 12XX | 114,765.92 | - | | | 114,765.92 |
| Deposits | 1210 | | | | | - |
| Due from other funds | 1140 | | | | | - |
| Other long-term assets | 1400 | | | | | - |
| | | | | | | |
| Total Assets | | <u>\$ 2,164,028.97</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 2,164,028.97</u> |
| LIABILITIES AND FUND BALANCE | | | | | | |
| Liabilities | | | | | | |
| Accounts payable | 2120 | \$ 4,029.44 | \$ - | \$ - | \$ - | \$ 4,029.44 |
| Salaries, benefits, and payroll taxes payable | 2110, 2170, 2330 | 701.05 | | | | 701.05 |
| Deferred revenue | 2410 | | | | | - |
| Notes/bonds payable | 2180, 2250, 2310, 2320 | | | | | - |
| Lease payable | 2315 | | | | | - |
| Other liabilities | 21XX, 22XX, 23XX | - | | | | - |
| | | | | | | |
| Total Liabilities | | <u>4,730.49</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>4,730.49</u> |
| Fund Balance | | | | | | |
| Nonspendable | 2710 | | | | | - |
| Restricted | 2720 | | | | | - |
| Committed | 2730 | | | | | - |
| Assigned | 2740 | | | | | - |
| Unassigned | 2750 | 2,159,298.48 | - | | | 2,159,298.48 |
| | | | | | | |
| Total Fund Balance | | <u>2,159,298.48</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>2,159,298.48</u> |
| | | | | | | |
| TOTAL LIABILITIES AND FUND BALANCE | | <u>\$ 2,164,028.97</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 2,164,028.97</u> |

Sigsbee Charter School with MSID Number 0341
Monroe County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
For Month and For the Year to Date Ending April 30, 2014

FTE Projected 480
FTE Actual 474

99% Percent of Projected

| | | General Fund | | | | Special Revenue | | | | Debt Service | | | |
|--|------|----------------------|----------------------|----------------------|----------------------------------|--------------------|----------------------|---------------------|----------------------------------|----------------|-------------|---------------|----------------------------------|
| | | | | | % of YTD Actual to Annual Budget | | | | % of YTD Actual to Annual Budget | | | | % of YTD Actual to Annual Budget |
| Account Number | | Quarter Actual | YTD Actual | Annual Budget | | Quarter Actual | YTD Actual | Annual Budget | | Quarter Actual | YTD Actual | Annual Budget | |
| Revenues | | | | | | | | | | | | | |
| FEDERAL SOURCES | | | | | | | | | | | | | |
| Federal direct | 3100 | \$ - | \$ - | \$ - | % | \$ 14,652.08 | \$ 226,400.39 | \$ 140,216.00 | 161% | \$ - | \$ - | \$ - | % |
| Federal through state and local | 3200 | 200 | 200 | | | - | - | - | | | | | |
| STATE SOURCES | | | | | | | | | | | | | |
| FEFP | 3310 | 959,520.34 | 4,252,652.83 | 3,976,644.00 | 107% | | | | | | | | |
| Capital outlay | 3397 | | | | | | | | | | | | |
| Class size reduction | 3355 | | | | | | | | | | | | |
| School recognition | 3361 | | | | | | | | | | | | |
| Other state revenue | 33XX | 6,738.62 | 112,041.91 | 115,694.00 | 97% | | | | | | | | |
| LOCAL SOURCES | | | | | | | | | | | | | |
| Interest | 3430 | 2,346.95 | 6,741.89 | 6,864.00 | 98% | | | | | | | | |
| Local capital improvement tax | 3413 | | | | | | | | | | | | |
| Other local revenue | 34XX | 31,374.44 | 117,884.26 | 73,950.00 | 159% | 9,985.80 | 72,404.62 | - | | | | | |
| Total Revenues | | 1,000,180.35 | 4,489,520.89 | 4,173,152.00 | 108% | 24,637.88 | 298,805.01 | 140,216.00 | 213% | - | - | - | |
| Expenditures | | | | | | | | | | | | | |
| Current Expenditures | | | | | | | | | | | | | |
| Instruction | 5000 | 680,125.44 | 2,306,732.32 | 2,564,874.00 | 90% | 1,666.23 | 58,509.50 | 13,644.00 | 429% | | | | |
| Instructional support services | 6000 | 65,750.60 | 247,109.68 | 293,271.00 | 84% | 13,870.76 | 86,419.42 | 63,901.50 | 135% | | | | |
| Board | 7100 | (2,886.21) | 20,490.68 | 18,400.00 | 111% | 118.00 | 118.00 | | | | | | |
| School administration | 7300 | 86,522.45 | 335,949.08 | 343,768.00 | 98% | 458.68 | 733.57 | - | | | | | |
| Facilities and acquisition | 7400 | 262,690.93 | 852,492.71 | 320,000.00 | 266% | 6,110.29 | 11,717.29 | 1,750.00 | 670% | | | | |
| Fiscal services | 7500 | - | - | - | | - | - | | | | | | |
| Food services | 7600 | 25,389.11 | 98,881.24 | 77,400.00 | 128% | 818.55 | 1,716.61 | - | | | | | |
| Central services | 7700 | - | - | - | | - | - | | | | | | |
| Pupil transportation services | 7800 | - | - | - | | - | - | | | | | | |
| Operation of plant | 7900 | 106,079.80 | 426,107.28 | 417,942.00 | 102% | 58.44 | 420.39 | - | | | | | |
| Maintenance of plant | 8100 | 1,213.03 | 39,782.44 | 13,000.00 | 306% | 100.00 | 100.00 | | | | | | |
| Administrative technology services | 8200 | - | - | - | | | - | | | | | | |
| Community services | 9100 | - | - | - | | | 127.40 | | | | | | |
| Debt service | 9200 | - | - | - | | | | | | | | | |
| Total Expenditures | | 1,224,885.15 | 4,327,545.43 | 4,048,655.00 | 107% | 23,200.95 | 159,862.18 | 79,295.50 | 202% | - | - | - | |
| Excess (Deficiency) of Revenues Over Expenditures | | (224,704.80) | 161,975.46 | 124,497.00 | 130% | 1,436.93 | 138,942.83 | 60,920.50 | 228% | - | - | - | |
| Other Financing Sources (Uses) | | | | | | | | | | | | | |
| Loan proceeds | 3720 | - | - | - | | | | | | | | | |
| Transfers in | 3600 | - | - | | | - | - | | | | | | |
| Transfers out | 9700 | - | - | | | - | - | - | | | | | |
| Total Other Financing Sources (Uses) | | - | - | - | | - | - | - | | - | - | - | |
| Net Change in Fund Balances | | (224,704.80) | 161,975.46 | 124,497.00 | 130% | 1,436.93 | 138,942.83 | 60,920.50 | | - | - | - | |
| Fund balances, beginning | | 386,680.26 | | | | - | - | - | | | | | |
| Adjustments to beginning fund balance | | | | | | | | | | | | | |
| Fund Balances, Beginning as Restated | | 386,680.26 | - | - | | - | - | - | | - | - | - | |
| Fund Balances, Ending | | \$ 161,975.46 | \$ 161,975.46 | \$ 124,497.00 | 130% | \$ 1,436.93 | \$ 138,942.83 | \$ 60,920.50 | 228% | \$ - | \$ - | \$ - | % |

FTE Projected 480
FTE Actual 474

| | | Capital Outlay | | | | Total Governmental Funds | | | |
|---|----------------|----------------|---------------|---------------|----------------------------------|--------------------------|-----------------|---------------|----------------------------------|
| | Account Number | Quarter Actual | YTD Actual | Annual Budget | % of YTD Actual to Annual Budget | Quarter Actual | YTD Actual | Annual Budget | % of YTD Actual to Annual Budget |
| Revenues | | | | | | | | | |
| FEDERAL SOURCES | | | | | | | | | |
| | 3100 | \$ - | \$ - | \$ - | % | \$ 14,652.08 | \$ 226,400.39 | \$ 140,216.00 | 161% |
| | 3200 | | | | | 200.00 | 200.00 | - | |
| STATE SOURCES | | | | | | | | | |
| | 3310 | | | | | 959,520.34 | 4,252,652.83 | 3,976,644.00 | 107% |
| | 3397 | 264,541.87 | 264,541.87 | - | | 264,541.87 | 264,541.87 | - | |
| | 3355 | | | | | - | - | - | |
| | 3361 | | | | | - | - | - | |
| | 33XX | | | | | 6,738.62 | 112,041.91 | 115,694.00 | 97% |
| LOCAL SOURCES | | | | | | | | | |
| | 3430 | | | | | 2,346.95 | 6,741.89 | 6,864.00 | 98% |
| | 3413 | | | | | - | - | - | |
| | 34XX | | | | | 41,360.24 | 190,288.88 | 73,950.00 | 257% |
| Total Revenues | | 264,541.87 | 264,541.87 | - | | 1,289,360.10 | 5,052,867.77 | 4,313,368.00 | 117% |
| Expenditures | | | | | | | | | |
| Current Expenditures | | | | | | | | | |
| | 5000 | | | | | 681,791.67 | 2,365,241.82 | 2,578,518.00 | 92% |
| | 6000 | | | | | 79,621.36 | 333,529.10 | 357,172.50 | 93% |
| | 7100 | | | | | (2,768.21) | 20,608.68 | 18,400.00 | 112% |
| | 7300 | | | | | 86,981.13 | 336,682.65 | 343,768.00 | 98% |
| | 7400 | | | | | 268,801.22 | 864,210.00 | 321,750.00 | 269% |
| | 7500 | | | | | - | - | - | |
| | 7600 | | | | | 26,207.66 | 100,597.85 | 77,400.00 | 130% |
| | 7700 | | | | | - | - | - | |
| | 7800 | | | | | - | - | - | |
| | 7900 | | | - | | 106,138.24 | 426,527.67 | 417,942.00 | 102% |
| | 8100 | | | | | 1,313.03 | 39,882.44 | 13,000.00 | 307% |
| | 8200 | | | | | - | - | - | |
| | 9100 | | | | | - | 127.40 | - | |
| | 9200 | | | | | - | - | - | |
| Total Expenditures | | - | - | - | | 1,248,086.10 | 4,487,407.61 | 4,127,950.50 | 109% |
| Excess (Deficiency) of Revenues Over Expenditures | | 264,541.87 | 264,541.87 | - | | 41,274.00 | 565,460.16 | 185,417.50 | 305% |
| Other Financing Sources (Uses) | | | | | | | | | |
| | 3720 | | | | | - | - | - | |
| | 3600 | | | | | - | - | - | |
| | 9700 | | | | | - | - | - | |
| Total Other Financing Sources (Uses) | | - | - | - | | - | - | - | |
| Net Change in Fund Balances | | 264,541.87 | 264,541.87 | - | | 41,274.00 | 565,460.16 | 185,417.50 | 305% |
| Fund balances, beginning | | | | | | 2,118,120.36 | 1,593,836.00 | - | |
| Adjustments to beginning fund balance | | | | | | - | - | - | |
| Fund Balances, Beginning as Restated | | - | - | - | | 2,118,120.36 | 1,593,836.00 | - | |
| Fund Balances, Ending | | \$ 264,541.87 | \$ 264,541.87 | \$ - | % | \$ 2,159,394.36 | \$ 2,159,296.16 | \$ 185,417.50 | 1165% |