

Governmental Accounting Standards Board (GASB) Monthly Financial Form
Sigsbee Charter School with MSID Number 0341
Monroe County, Florida
Balance Sheet (Unaudited)
March 31, 2020

	<u>Accounts</u>	<u>General Fund</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS				
Cash and cash equivalents	1110	\$ 6,948,006	\$ 48,412	\$ 6,996,418
Grant receivables	1130	-	-	-
Other current assets	12XX	51,213	-	51,213
Total Assets		<u>\$ 6,999,219</u>	<u>\$ 48,412</u>	<u>\$ 7,047,631</u>
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts payable	2120	\$ 3,494	\$ -	\$ 3,494
Salaries, benefits, and payroll taxes payable	2110	3,250		3,250
Deferred revenue	2410	-		-
Total Liabilities		<u>6,743</u>	<u>-</u>	<u>6,743</u>
Fund Balance				
Nonspendable	2710	51,213	-	51,213
Restricted	2720	-	-	-
Committed	2730	-	-	-
Assigned	2740	-	-	-
Unassigned	2750	6,941,263	48,412	6,989,675
Total Fund Balance		<u>6,992,475</u>	<u>48,412</u>	<u>7,040,888</u>
TOTAL LIABILITIES AND FUND BALANCE		<u>\$ 6,999,219</u>	<u>\$ 48,412</u>	<u>\$ 7,047,631</u>

Sigsbee Charter School with MSID Number 0341
Monroe County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
For Month Ending MARCH 31, 2020

FTE Projected		518												
FTE Actual		534	103% Percent of Projected											
			General Fund				Capital Outlay				Total Governmental Funds			
Acct Number			Month Actual	YTD Actual	Annual Budget	% of YTD Actual	Month Actual	YTD Actual	Annual Budget	% of YTD Actual	Month Actual	YTD Actual	Annual Budget	% of YTD Actual
Revenues														
FEDERAL SOURCES														
Federal direct	3100	\$	-	\$ 161,332	\$ 195,733	82%	\$ -	\$ -	\$ -	%	\$ -	\$ 161,332	\$ 195,733	82%
Federal through state and local	3200										-	-	-	
STATE SOURCES														
FEFP	3310		672,064	4,805,624	6,058,130	79%					672,064	4,805,624	6,058,130	79%
Capital outlay	3397						50,597	255,394	323,088	79%	50,597	255,394	323,088	79%
Class size reduction	3355										-	-	-	
School recognition	3361										-	-	-	
Other state revenue	33XX										-	-	-	
LOCAL SOURCES														
Interest	3430		3,377	64,958	93,761	69%					3,377	64,958	93,761	69%
Other local revenue Donations	3440		6,340	94,129	40,000	235%					6,340	94,129	40,000	235%
Other local revenue Lunch	3450		5,753	83,316	122,331	68%					5,753	83,316	122,331	68%
Other: Loss Recovery	3740										-	-	-	
Total Revenues			687,534	5,209,360	6,509,955	80%	50,597	255,394	323,088	79%	738,131	5,464,754	6,833,043	80%
Expenditures														
Current Expenditures														
Instruction	5000		274,062	2,466,327	3,602,769	68%					274,062	2,466,327	3,602,769	68%
Instructional support services	6000		34,623	573,381	829,805	69%					34,623	573,381	829,805	69%
Board	7100		4,827	43,443	57,162	76%					4,827	43,443	57,162	76%
School administration	7300		33,313	316,413	424,931	74%					33,313	316,413	424,931	74%
Facilities and acquisition	7400		-	-	-		(48,794)	259,883	300,000	87%	(48,794)	259,883	300,000	87%
Fiscal services	7500		275	13,000	13,300	98%					275	13,000	13,300	98%
Food services	7600		8,134	105,563	177,299	60%					8,134	105,563	177,299	60%
Pupil transportation	7800		-	11,633	26,700						-	11,633	26,700	44%
Operation of plant	7900		42,161	403,715	614,803	66%					42,161	403,715	614,803	66%
Maintenance of plant	8100		1,472	13,810	25,000	55%					1,472	13,810	25,000	55%
Community services	9100		350	7,411	-						350	7,411	-	
Total Expenditures			399,217	3,954,698	5,771,769	69%	(48,794)	259,883	300,000	87%	350,424	4,214,580	6,071,769	69%
Excess (Def) Revenues Over Expenditures			288,317	1,254,663	738,186	170%	99,391	(4,488)	23,088	-19%	387,708	1,250,174	761,274	164%
Net Change in Fund Balances			288,317	1,254,663			99,391	(4,488)			387,708	1,250,174		
Fund balances, beginning			6,704,158	5,737,813			(50,978)	52,901			6,653,180	5,790,714	-	
Adjustments to beginning fund balance											-	-	-	
Fund Balances, Beginning as Restated			6,704,158	5,737,813	-		(50,978)	52,901	-		6,653,180	5,790,714	-	
Fund Balances, Ending			\$ 6,992,475	\$ 6,992,476	\$ -	%	\$ 48,413	\$ 48,413	\$ -	%	\$ 7,040,888	\$ 7,040,888	\$ -	%