

Governmental Accounting Standards Board (GASB) Monthly Financial Form
Sigsbee Charter School with MSID Number 0341
Monroe County, Florida
Balance Sheet (Unaudited)
July 31, 2015

	<u>Accounts</u>	<u>General Fund</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS				
Cash and cash equivalents	1110	\$ 1,954,538	\$ 164,379	\$ 2,118,917
Grant receivables	1130			-
Other current assets	12XX	279,299	(1,845)	277,454
Total Assets		<u>\$ 2,233,837</u>	<u>\$ 162,534</u>	<u>\$ 2,396,371</u>
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts payable	2120	\$ 9,456	\$ 3,903	\$ 13,359
Salaries, benefits, payroll tax payable	2110, 2170, 2330	(4,904)	-	(4,904)
Deferred revenue	2410	366,994	-	366,994
Total Liabilities		<u>371,546</u>	<u>3,903</u>	<u>375,448</u>
Fund Balance				
Nonspendable	2710	279,299	(1,845)	277,454
Restricted	2720			-
Committed	2730			-
Assigned	2740			-
Unassigned	2750	1,582,992	160,477	1,743,469
Total Fund Balance		<u>1,862,291</u>	<u>158,632</u>	<u>2,020,923</u>
TOTAL LIABILITIES AND FUND BALANCE		<u>\$ 2,233,837</u>	<u>\$ 162,534</u>	<u>\$ 2,396,371</u>

Sigsbee Charter School with MSID Number 0341
Monroe County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
For Month or Quarter Ended and For the Year Ending July 31, 2015

FTE Projected 470
FTE Actual 484 103% Percent of Projected

		General Fund				Capital Outlay				Total Governmental Funds						
	Account Number	Month Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Month/Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Month/Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget			
Revenues																
FEDERAL SOURCES																
	Federal direct	3100	\$ -	\$ -	-	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%		
	Federal through state and local	3200									-	-	-			
STATE SOURCES																
	FEFP	3310	369,390	369,390	4,556,740	8%					369,390	369,390	4,556,740	8%		
	Capital outlay	3397					3,491	3,491	143,422	2%	3,491	3,491	143,422	2%		
	Class size reduction	3355									-	-	-			
	School recognition	3361									-	-	-			
	Other state revenue	33XX									-	-	-			
LOCAL SOURCES																
	Interest	3430	86	86	3,000	3%					86	86	3,000	3%		
	Donations	3440	60	60	-						60	60	-			
	Food Service	3450			85,374	0%					-	-	85,374	0%		
Total Revenues			369,536	369,536	4,645,114	8%		3,491	3,491	143,422	2%		373,027	373,027	4,788,536	8%
Expenditures																
Current Expenditures																
	Instruction	5000	4,923	4,923	2,634,614	0%					4,923	4,923	2,634,614	0%		
	Instructional support services	6000	11,991	11,991	476,582	3%					11,991	11,991	476,582	3%		
	Board	7100	3,967	3,967	47,250	8%					3,967	3,967	47,250	8%		
	School administration	7300	24,994	24,994	284,467	9%					24,994	24,994	284,467	9%		
	Facilities and acquisition	7400	-	-			293,923	293,923	834,487	35%	293,923	293,923	834,487	35%		
	Fiscal services	7500	-	-	25,000	0%					-	-	25,000	0%		
	Food services	7600	23	23	109,127	0%					23	23	109,127	0%		
	Operation of plant	7900	25,689	25,689	437,443	6%					25,689	25,689	437,443	6%		
	Maintenance of plant	8100	764	764	24,095	3%					764	764	24,095	3%		
	Community services	9100	242	242							242	242	-			
Total Expenditures			72,593	72,593	4,038,578	2%		293,923	293,923	834,487	35%		366,516	366,516	4,873,065	8%
Excess (Def) Rev Over Expended			296,944	296,944	606,536	49%		(290,432)	(290,432)	(691,065)	42%		6,511	6,511	(84,529)	-8%
Net Change in Fund Balances			296,944	296,944				(290,432)	(290,432)			6,511	6,511			
Fund balances, beginning			1,565,347	1,565,347				449,064	449,064			2,014,411	2,014,411	-		
Adjustments to beginning fund balance												-	-	-		
Fund Balances, Beginning as Restated			1,565,347	1,565,347	-			449,064	449,064	-		2,014,411	2,014,411	-		
Fund Balances, Ending			\$ 1,862,291	\$ 1,862,291	\$ -	%		\$ 158,632	\$ 158,632	\$ -	%		\$ 2,020,922	\$ 2,020,922	\$ -	%