

Governmental Accounting Standards Board (GASB) Monthly Financial Form
Sigsbee Charter School with MSID Number 0341
Monroe County, Florida
Balance Sheet (Unaudited)
February 28, 2015

| | <u>Accounts</u> | <u>General Fund</u> | <u>Special Revenue Fund</u> | <u>Debt Service</u> | <u>Capital Outlay</u> | <u>Total Governmental Funds</u> |
|---|------------------------|------------------------|---------------------------------|---------------------|-----------------------|---|
| ASSETS | | | | | | |
| Cash and cash equivalents | 1110 | \$ 1,830,137.24 | \$ - | \$ - | \$ 372,260.47 | \$ 2,202,397.71 |
| Investments | 1160 | | | | | - |
| Grant receivables | 1130 | | | | | - |
| Other current assets | 12XX | 49,909.82 | - | - | - | 49,909.82 |
| Deposits | 1210 | | | | | - |
| Due from other funds | 1140 | | | | | - |
| Other long-term assets | 1400 | | | | | - |
| | | | | | | |
| Total Assets | | <u>\$ 1,880,047.06</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 372,260.47</u> | <u>\$ 2,252,307.53</u> |
| LIABILITIES AND FUND BALANCE | | | | | | |
| Liabilities | | | | | | |
| Accounts payable | 2120 | \$ (149.64) | \$ - | \$ - | \$ - | \$ (149.64) |
| Salaries, benefits, and payroll taxes payable | 2110, 2170, 2330 | | | | | - |
| Deferred revenue | 2410 | | | | | - |
| Notes/bonds payable | 2180, 2250, 2310, 2320 | | | | | - |
| Lease payable | 2315 | | | | | - |
| Other liabilities | 21XX, 22XX, 23XX | | | | | - |
| | | | | | | |
| Total Liabilities | | <u>(149.64)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(149.64)</u> |
| Fund Balance | | | | | | |
| Nonspendable | 2710 | 49,909.82 | | | | 49,909.82 |
| Restricted | 2720 | | | | | - |
| Committed | 2730 | | | | | - |
| Assigned | 2740 | | | | | - |
| Unassigned | 2750 | 1,830,286.87 | | | 372,260.47 | 2,202,547.34 |
| | | | | | | |
| Total Fund Balance | | <u>1,880,196.69</u> | <u>-</u> | <u>-</u> | <u>372,260.47</u> | <u>2,252,457.16</u> |
| | | | | | | |
| TOTAL LIABILITIES AND FUND BALANCE | | <u>\$ 1,880,047.05</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 372,260.47</u> | <u>\$ 2,252,307.52</u> |

Sigsbee Charter School with MSID Number 0341
Monroe County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
For Month and For the Year Ending February 28, 2015

| | | | | | | | | | | | | | |
|--|---|--------------------------|------------------------|----------------------|---|-----------------------|----------------------|----------------------|---|---------------------------------|------------------------|----------------------|---|
| FTE Projected | 480 | | | | | | | | | | | | |
| FTE Actual | 474 | 99% Percent of Projected | | | | | | | | | | | |
| | | General Fund | | | | Capital Outlay | | | | Total Governmental Funds | | | |
| | | | | | | | | | | | | | |
| | Account Number | Month Actual | YTD Actual | Annual Budget | % of YTD Actual to Annual Budget | Month Actual | YTD Actual | Annual Budget | % of YTD Actual to Annual Budget | Month/ Quarter Actual | YTD Actual | Annual Budget | % of YTD Actual to Annual Budget |
| Revenues | | | | | | | | | | | | | |
| FEDERAL SOURCES | | | | | | | | | | | | | |
| | Federal direct 3100 | \$ 357,780.34 | \$ 2,903,024.60 | \$ 4,421,877.00 | 66% | \$ 16,362.33 | \$ 107,719.60 | \$ 200,000.00 | 54% | \$ 374,142.67 | \$ 3,010,744.20 | \$ 4,621,877.00 | 65% |
| | Federal through state and local 3200 | 9786.5 | 9786.5 | | | | | | | 9,786.50 | 9,786.50 | - | |
| STATE SOURCES | | | | | | | | | | | | | |
| | FEFP 3310 | | | | | | | | | - | - | - | |
| | Capital outlay 3397 | | | | | | | | | - | - | - | |
| | Class size reduction 3355 | | | | | | | | | - | - | - | |
| | School recognition 3361 | | | | | | | | | - | - | - | |
| | Other state revenue 33XX | | 2613.74 | | | | | | | - | 2,613.74 | - | |
| LOCAL SOURCES | | | | | | | | | | | | | |
| | Interest 3430 | 171.38 | 2,963.39 | 5,860.00 | 51% | | | | | 171.38 | 2,963.39 | 5,860.00 | 51% |
| | Local capital improvement tax 3413 | | | | | | | | | - | - | - | |
| | Other local revenue 34XX | 24,864.16 | 122,825.08 | 77,414.00 | 159% | | | | | 24,864.16 | 122,825.08 | 77,414.00 | 159% |
| Total Revenues | | 392,602.38 | 3,041,213.31 | 4,505,151.00 | 68% | 16,362.33 | 107,719.60 | 200,000.00 | 54% | 408,964.71 | 3,148,932.91 | 4,705,151.00 | 67% |
| Expenditures | | | | | | | | | | | | | |
| Current Expenditures | | | | | | | | | | | | | |
| | Instruction 5000 | 229,074.14 | 1,611,436.04 | 2,596,633.00 | 62% | | | | | 229,074.14 | 1,611,436.04 | 2,596,633.00 | 62% |
| | Instructional support services 6000 | 27,454.47 | 349,814.21 | 462,320.00 | 76% | | | | | 27,454.47 | 349,814.21 | 462,320.00 | 76% |
| | Board 7100 | 3,795.18 | 30,592.19 | 46,061.00 | 66% | | | | | 3,795.18 | 30,592.19 | 46,061.00 | 66% |
| | School administration 7300 | 25,646.72 | 210,129.03 | 303,408.00 | 69% | | | | | 25,646.72 | 210,129.03 | 303,408.00 | 69% |
| | Facilities and acquisition 7400 | 3,045.00 | 278,720.32 | | | | | | | 3,045.00 | 278,720.32 | - | |
| | Fiscal services 7500 | 61.25 | 22,324.38 | 16,000.00 | 140% | | | | | 61.25 | 22,324.38 | 16,000.00 | 140% |
| | Food services 7600 | 10,757.89 | 66,511.66 | 116,193.00 | 57% | | | | | 10,757.89 | 66,511.66 | 116,193.00 | 57% |
| | Central services 7700 | | | | | | | | | - | - | - | |
| | Pupil transportation services 7800 | | | | | | | | | - | - | - | |
| | Operation of plant 7900 | 25,602.74 | 268,475.25 | 488,488.00 | 55% | | | | | 25,602.74 | 268,475.25 | 488,488.00 | 55% |
| | Maintenance of plant 8100 | 3,248.03 | 19,507.42 | 42,804.00 | 46% | | | | | 3,248.03 | 19,507.42 | 42,804.00 | 46% |
| | Administrative technology services 8200 | | | | | | | | | - | - | - | |
| | Community services 9100 | 2,340.16 | 3,720.83 | | | | | | | 2,340.16 | 3,720.83 | - | |
| | Debt service 9200 | | | | | | | | | - | - | - | |
| Total Expenditures | | 331,025.58 | 2,861,231.33 | 4,071,907.00 | 70% | - | - | - | - | 331,025.58 | 2,861,231.33 | 4,071,907.00 | 70% |
| Excess (Deficiency) of Revenues Over Expenditures | | 61,576.80 | 179,981.98 | 433,244.00 | 42% | 16,362.33 | 107,719.60 | 200,000.00 | 54% | 77,939.13 | 287,701.58 | 633,244.00 | 45% |
| Other Financing Sources (Uses) | | | | | | | | | | | | | |
| | Transfers in 3600 | | | | | | | | | - | - | - | |
| | Transfers out 9700 | | | | | | | | | - | - | - | |
| Total Other Financing Sources (Uses) | | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Change in Fund Balances | | 61,576.80 | 179,981.98 | 433,244.00 | 42% | 16,362.33 | 107,719.60 | 200,000.00 | 54% | 77,939.13 | 287,701.58 | 633,244.00 | 45% |
| Fund balances, beginning | | 1,818,169.89 | 1,700,214.71 | | | 355,898.14 | 264,540.87 | | | 2,174,068.03 | 1,964,755.58 | - | |
| Adjustments to beginning fund balance | | | | | | | | | | - | - | - | |
| Fund Balances, Beginning as Restated | | 1,818,169.89 | 1,700,214.71 | - | - | 355,898.14 | 264,540.87 | - | - | 2,174,068.03 | 1,964,755.58 | - | - |
| Fund Balances, Ending | | \$ 1,879,746.69 | \$ 1,880,196.69 | \$ 433,244.00 | 434% | \$ 372,260.47 | \$ 372,260.47 | \$ 200,000.00 | 186% | \$ 2,252,007.16 | \$ 2,252,457.16 | \$ 633,244.00 | 356% |