Governmental Accounting Standards Board (GASB) Monthly Financial Form
Sigsbee Charter School with MSID Number 0341
Monroe County, Florida
Balance Sheet (Unaudited)
March 31, 2016

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	Accounts	General Fund	Capital Outlay	Total Governmental Funds
ASSETS				
Cash and cash equivalents	1110	$ 2,112,228	$ (423,441)	$ 1,688,787
Investments	1160			$ -
Grant receivables	1130			$ -
Other current assets	12XX	$ 110,743	$ (12,029)	$ 98,713
Deposits	1210			$ -
Due from other funds	1140			$ -
Other long-term assets	1400			$ -
Total Assets		$ 2,222,971	$ (435,471)	$ 1,787,500
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts payable	2120	$ (7,308)	$ 10,332	$ 3,024
Salaries, benefits, and payroll taxes payable	2110	$ 7,966		$ 7,966
Deferred revenue	2410			-
Notes/bonds payable	2XXX			-
Lease payable	2315			-
Other liabilities	2XXX			-
Total Liabilities		658	10,332	10,990
Fund Balance				
Nonspendable	2710	$ 110,743	$ (12,029)	$ 98,713
Restricted	2720			-
Committed	2730			-
Assigned	2740			-
Unassigned	2750	2,111,570	(433,773)	1,677,797
Total Fund Balance		2,222,313	(445,803)	1,776,510
TOTAL LIABILITIES AND FUND BALANCE		$ 2,222,971	$ (435,471)	$ 1,787,500

Sigsbee Charter School with MSID Number 0341
Monroe County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
For Month Ending March 31, 2016

FTE Projected	470
FTE Actual	478

102% **Percent of Projected**

		General Fund				Capital Outlay				Total Governmental Funds			
	Account Number	**Quarter Actual**	**YTD Actual**	**Annual Budget**	**% of YTD Actual**	**Quarter Actual**	**YTD Actual**	**Annual Budget**	**% of YTD Actual**	**Quarter Actual**	**YTD Actual**	**Annual Budget**	**% of YTD Actual**
Revenues													
FEDERAL SOURCES													
Federal direct	3100	$ -	$ 14,259	$ -	%	$ -	$ -	$ -	%	$ -	$ 14,259	$ -	%
Federal through state, local	3200	50,277	139,450							50,277	139,450	-	
STATE SOURCES													
FEFP	3310	387,455	3,368,602	4,523,054	74%					387,455	3,368,602	4,523,054	74%
Capital outlay	3397					9,215	70,929	113,335	63%	9,215	70,929	113,335	63%
Class size reduction	3355									-	-	-	
School recognition	3361									-	-	-	
Other state revenue	33XX									-	-	-	
LOCAL SOURCES													
Interest	3430	777	3,169	4,250	75%					777	3,169	4,250	75%
Other local rev Donations	3440	15,725	129,553							15,725	129,553	-	
Other local rev Lunch	3450	6,800	57,519	80,750	71%					6,800	57,519	80,750	71%
Total Revenues		461,034	3,712,551	4,608,054	81%	9,215	70,929	113,335	63%	470,249	3,783,480	4,721,389	80%
Expenditures													
Current Expenditures													
Instruction	5000	210,751	1,824,838	2,653,193	69%					210,751	1,824,838	2,653,193	69%
Instructional support services	6000	80,555	445,619	491,013	91%					80,555	445,619	491,013	91%
Board	7100	9,934	37,542	47,329	79%					9,934	37,542	47,329	79%
School administration	7300	27,552	263,217	300,315	88%					27,552	263,217	300,315	88%
Facilities and acquisition	7400	-	13,007	-		-	964,551	976,089	99%	-	977,558	976,089	100%
Fiscal services	7500	61	13,311	25,000	53%					61	13,311	25,000	53%
Food services	7600	10,017	74,061	102,293	72%					10,017	74,061	102,293	72%
Operation of plant	7900	33,794	313,601	475,515	66%					33,794	313,601	475,515	66%
Maintenance of plant	8100	14,209	33,887	24,095	141%					14,209	33,887	24,095	141%
Community services	9100	2,607	37,747							2,607	37,747	-	
Total Expenditures		389,479	3,056,830	4,118,753	74%	-	964,551	976,089	99%	389,479	4,021,381	5,094,842	79%
Excess (Deficiency) of Rev Over Exp		71,555	655,721	489,301	134%	9,215	(893,623)	(862,754)	104%	80,770	(237,902)	(373,453)	64%
Net Change in Fund Balances		71,555	655,721			9,215	(893,623)			80,770	(237,902)		
Fund balances, beginning		2,150,722	1,565,347			(453,744)	449,064			1,696,978	2,014,411	-	
Adjustments to beginning fund balance		35	1,244			(1,273)	(1,244)			(1,238)	1	-	
Fund Balances, Beg as Restated		2,150,757	1,566,591	-		(455,017)	447,820	-		1,695,740	2,014,412	-	
Fund Balances, Ending		$ 2,222,313	$ 2,222,313	$ -	%	$ (445,803)	$ (445,803)	$ -	%	$ 1,776,510	$ 1,776,510	$ -	%