



Sigsbee Charter School

Balance Sheet

As of August 31, 2012

	Aug 31, 12	
ASSETS		
Current Assets		
Checking/Savings		
001 · School Account (FSB)	1,413,074.18	
002 · Capital Bank (TIB)-CD	252,755.87	
003 · Board Account (FSB)	4,420.49	
004 · PTO Account (FSB)	2,397.17	
1112 · Petty Cash	2.38	
Total Checking/Savings	1,672,650.09	
Accounts Receivable		
11000 · Accounts Receivable	-303,245.69	
Total Accounts Receivable	-303,245.69	
Other Current Assets		
1300 · Assets		
1310 · Land	2,790,000.00	
1330 · Buildings	4,006,264.00	
1339 · Accumulated Depreciation	-104,071.00	
1340 · Furniture, Fixtures & Equipment		
1341 · Furniture and fixtures	1,050.00	
1343 · Machinery and equipment	7,121.00	
Total 1340 · Furniture, Fixtures & Equipment	8,171.00	
1360 · Construction in Progress	72,549.00	
Total 1300 · Assets	6,772,913.00	
1231 · Prepaid Insurance	71,520.00	
12000 · Undeposited Funds	6,735.44	
Total Other Current Assets	6,851,168.44	
Total Current Assets	8,220,572.84	
TOTAL ASSETS	8,220,572.84	
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
20000 · Accounts Payable	-19,750.49	
Total Accounts Payable	-19,750.49	
Other Current Liabilities		
2110 · Salary, Benefit, Taxes Payable		
2110.3 · Accrued Payroll Taxes	16,064.19	
2110.1 · Accrued Payroll	88,263.00	
Total 2110 · Salary, Benefit, Taxes Payable	104,327.19	
24000 · Payroll Liabilities	22,911.70	
Total Other Current Liabilities	127,238.89	
Total Current Liabilities	107,488.40	
Long Term Liabilities		
2330 · Accrued Compensated Absenses	12,941.00	
Total Long Term Liabilities	12,941.00	
Total Liabilities	120,429.40	
Equity		
30000 · Opening Balance Equity	0.99	
32000 · Unrestricted Net Assets	7,973,605.01	
Net Income	126,537.44	
Total Equity	8,100,143.44	
TOTAL LIABILITIES & EQUITY	8,220,572.84	