**Governmental Accounting Standards Board (GASB) Monthly Financial Form**
**Sigsbee Charter School with MSID Number 0341**
**Monroe County, Florida**
**Balance Sheet (Unaudited)**
**DECEMBER 31, 2017**

| | Accounts | General Fund | Capital Outlay | Total Governmental Funds |
|---|---|---|---|---|
| **ASSETS** | | | | |
| Cash and cash equivalents | 1110 | $ 4,078,158 | $ (525,461) | $ 3,552,697 |
| Grant receivables | 1130 | - | - | - |
| Other current assets | 12XX | 77,399 | 37,445 | 114,844 |
| Total Assets | | $ 4,155,557 | $ (488,016) | $ 3,667,541 |
| **LIABILITIES AND FUND BALANCE** | | | | |
| Liabilities | | | | |
| Accounts payable | 2120 | $ (8,578) | $ 8,508 | $ (69) |
| Salaries, benefits, and payroll taxes payable | 2110 | 211 | - | 211 |
| Deferred revenue | 2410 | - | - | - |
| Total Liabilities | | (8,367) | 8,508 | 142 |
| Fund Balance | | | | |
| Nonspendable | 2710 | 77,399 | 37,445 | 114,844 |
| Restricted | 2720 | - | - | - |
| Committed | 2730 | - | - | - |
| Assigned | 2740 | - | - | - |
| Unassigned | 2750 | 4,086,524 | (533,969) | 3,552,555 |
| **Total Fund Balance** | | 4,163,923 | (496,524) | 3,667,399 |
| **TOTAL LIABILITIES AND FUND BALANCE** | | $ 4,155,557 | $ (488,016) | $ 3,667,541 |

**Sigsbee Charter School with MSID Number 0341**
**Monroe County, Florida**
**Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)**
**For Month Ending DECEMBER 31, 2017**

| | |
|---|---|
| **FTE Projected** | 518 |
| **FTE Actual** | 497 |

96% **Percent of Projected**

| | | General Fund | | | | Capital Outlay | | | | Total Governmental Funds | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | **Account Number** | **Month Actual** | **YTD Actual** | **Annual Budget** | **% of YTD Actual** | **Month Actual** | **YTD Actual** | **Annual Budget** | **% of YTD Actual** | **Month Actual** | **YTD Actual** | **Annual Budget** | **% of YTD Actual** |
| **Revenues** | | | | | | | | | | | | | |
| FEDERAL SOURCES | | | | | | | | | | | | | |
| Federal direct | 3100 | $ 5,054 | $ 47,801 | $ 114,125 | 42% | $ - | $ - | $ - | % | $ 5,054 | $ 47,801 | $ 114,125 | 42% |
| Federal through state and local | 3200 | | | | | | | | | - | - | - | |
| STATE SOURCES | | | | | | | | | | | | | |
| FEFP | 3310 | 464,355 | 2,825,860 | 5,030,099 | 56% | | | | | 464,355 | 2,825,860 | 5,030,099 | 56% |
| Capital outlay | 3397 | | | | | 120,438 | 167,102 | 174,680 | 96% | 120,438 | 167,102 | 174,680 | 96% |
| Class size reduction | 3355 | | | | | | | | | - | - | - | |
| School recognition | 3361 | | | | | | | | | - | - | - | |
| Other state revenue | 33XX | | | | | | | | | - | - | - | |
| LOCAL SOURCES | | | | | | | | | | | | | |
| Interest | 3430 | 2,671 | 11,017 | 5,500 | 200% | | | | | 2,671 | 11,017 | 5,500 | 200% |
| Other local revenue Donations | 3440 | 4,308 | 22,127 | 38,500 | 57% | | | | | 4,308 | 22,127 | 38,500 | 57% |
| Other local revenue Lunch | 3450 | 12,951 | 63,555 | 83,000 | 77% | | | | | 12,951 | 63,555 | 83,000 | 77% |
| **Total Revenues** | | 489,339 | 2,970,359 | 5,271,224 | 56% | 120,438 | 167,102 | 174,680 | 96% | 609,777 | 3,137,461 | 5,445,904 | 58% |
| **Expenditures** | | | | | | | | | | | | | |
| Current Expenditures | | | | | | | | | | | | | |
| Instruction | 5000 | 235,403 | 1,299,966 | 3,144,466 | 41% | - | 14,597 | | | 235,403 | 1,314,563 | 3,144,466 | 42% |
| Instructional support services | 6000 | 22,155 | 248,166 | 495,870 | 50% | | | | | 22,155 | 248,166 | 495,870 | 50% |
| Board | 7100 | 4,663 | 27,059 | 53,234 | 51% | | | | | 4,663 | 27,059 | 53,234 | 51% |
| School administration | 7300 | 30,164 | 188,425 | 383,764 | 49% | | | | | 30,164 | 188,425 | 383,764 | 49% |
| Facilities and acquisition | 7400 | - | - | - | | - | 410,226 | 797,774 | 51% | - | 410,226 | 797,774 | 51% |
| Fiscal services | 7500 | - | 12,300 | 15,275 | 81% | | | | | - | 12,300 | 15,275 | 81% |
| Food services | 7600 | 11,072 | 64,556 | 120,281 | 54% | | | | | 11,072 | 64,556 | 120,281 | 54% |
| Operation of plant | 7900 | 33,548 | 228,416 | 453,383 | 50% | | | | | 33,548 | 228,416 | 453,383 | 50% |
| Maintenance of plant | 8100 | 302 | 19,897 | 25,000 | 80% | | | | | 302 | 19,897 | 25,000 | 80% |
| Community services | 9100 | 745 | 3,209 | - | | | | | | 745 | 3,209 | - | |
| **Total Expenditures** | | 338,052 | 2,091,994 | 4,691,273 | 45% | - | 424,823 | 797,774 | 53% | 338,052 | 2,516,817 | 5,489,047 | 46% |
| **Excess (Deficiency) of Revenues Over Expenditures** | | 151,287 | 878,366 | 579,951 | 151% | 120,438 | (257,721) | (623,094) | 41% | 271,725 | 620,645 | (43,143) | -1439% |
| **Net Change in Fund Balances** | | 151,287 | 878,366 | | | 120,438 | (257,721) | | | 271,725 | 620,645 | | |
| Fund balances, beginning | | 4,012,636 | 3,285,558 | | | (616,963) | (238,804) | | | 3,395,673 | 3,046,754 | - | |
| Adjustments to beginning fund balance | | | | | | | | | | - | - | - | |
| **Fund Balances, Beginning as Restated** | | 4,012,636 | 3,285,558 | - | | (616,963) | (238,804) | - | | 3,395,673 | 3,046,754 | - | |
| **Fund Balances, Ending** | | $ 4,163,923 | $ 4,163,924 | $ - | % | $ (496,525) | $ (496,525) | $ - | % | $ 3,667,398 | $ 3,667,399 | $ - | % |