Governmental Accounting Standards Board (GASB) Monthly Financial Form
Sigsbee Charter School with MSID Number 0341
Monroe County, Florida
Balance Sheet (Unaudited)
June 30, 2016 FINAL

	Accounts	General Fund	Capital Outlay	Total Governmental Funds
ASSETS				
Cash and cash equivalents	1110	$ 2,221,316	$ (460,189)	$ 1,761,127
Investments	1160			-
Grant receivables	1130			11,773
Other current assets	12XX	176,522	(2,351)	174,172
Deposits	1210			-
Due from other funds	1140			-
Other long-term assets	1400			-
Total Assets		$ 2,397,839	$ (462,540)	$ 1,947,072
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts payable	2120	$ 6,669	$ 13,711	$ 20,380
Salaries, benefits, and payroll taxes payable	2110	225,902		225,902
Deferred revenue	2410			19,965
Notes/bonds payable	2250, 2310, 2320			-
Lease payable	2315			-
Other liabilities	XX, 22XX, 23XX			-
Total Liabilities		232,571	13,711	266,247
Fund Balance				
Nonspendable	2710	176,522	(2,351)	174,172
Restricted	2720			-
Committed	2730			-
Assigned	2740			-
Unassigned	2750	1,980,553	(473,900)	1,506,653
Total Fund Balance		2,157,075	(476,251)	1,680,825
TOTAL LIABILITIES AND FUND BALANCE		$ 2,389,647	$ (462,540)	$ 1,947,072

Sigsbee Charter School with MSID Number 0341
Monroe County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
For Month Ending June 30, 2016 FINAL

FTE Projected	470
FTE Actual	478

102% **Percent of Projected**

		General Fund				Capital Outlay				Total Governmental Funds			
	Acct Number	**Month Actual**	**YTD Actual**	**Annual Budget**	**% of YTD Actual**	**Month Actual**	**YTD Actual**	**Annual Budget**	**% of YTD Actual**	**Month Actual**	**YTD Actual**	**Annual Budget**	**% of YTD Actual**
Revenues													
FEDERAL SOURCES													
Federal direct	3100	$ -	$ 47,873	$ -	%	$ -	$ -	$ -	%	$ -	$ 47,873	$ -	%
Federal through state and local	3200	8,554	192,756	-						8,554	192,756	-	
STATE SOURCES													
FEFP	3310	382,893	4,592,219	4,523,054	102%					382,893	4,592,219	4,523,054	102%
Capital outlay	3397	-				21,004	113,809	113,335	100%	21,004	113,809	113,335	100%
Class size reduction	3355												
School recognition	3361												
LOCAL SOURCES													
Interest	3430	433	3,854	4,250	91%					433	3,854	4,250	91%
Other local rev Donations	3440	(4,852)	128,358	-						(4,852)	128,358	-	
Other local rev Lunch	3450	3,297	81,385	80,750	101%					3,297	81,385	80,750	101%
Total Revenues		390,325	5,046,444	4,608,054	110%	21,004	113,809	113,335	100%	411,330	5,160,253	4,721,389	109%
Expenditures													
Current Expenditures													
Instruction	5000	$ 429,453	$ 2,722,343	$ 2,653,193	103%					$ 429,453	$ 2,722,343	$ 2,653,193	103%
Instructional support services	6000	76,888	650,812	491,013	133%					76,888	650,812	491,013	133%
Board	7100	4,176	55,587	47,329	117%					4,176	55,587	47,329	117%
School administration	7300	27,934	346,573	300,315	115%					27,934	346,573	300,315	115%
Facilities and acquisition	7400	1,870	25,457	-		73,329	1,037,880	976,089	106%	75,199	1,063,338	976,089	109%
Fiscal services	7500	-	13,311	25,000	53%					-	13,311	25,000	53%
Food services	7600	3,274	100,997	102,293	99%					3,274	100,997	102,293	99%
Operation of plant	7900	61,215	461,516	475,515	97%					61,215	461,516	475,515	97%
Maintenance of plant	8100	(4,090)	33,088	24,095	137%					(4,090)	33,088	24,095	137%
Community services	9100	1,342	46,277	-						1,342	46,277	-	
Total Expenditures		602,063	4,455,960	4,118,753	108%	73,329	1,037,880	976,089	106%	675,392	5,493,841	5,094,842	108%
Excess (Def) of Rev Over Exp		(211,738)	590,484	489,301	121%	(52,324)	(924,071)	(862,754)	107%	(264,062)	(333,587)	(373,453)	89%
Net Change in Fund Balances		(211,738)	590,484			(52,324)	(924,071)			(264,062)	(333,587)		
Fund balances, beginning		2,367,569	1,565,347			(422,683)	449,064			1,944,886	2,014,411	-	
Adjustments to beginning fund balance		1,244	1,244			(1,244)	(1,244)			-	-	-	
Fund Balances, Beg as Restated		2,368,813	1,566,591	-		(423,927)	447,820	-		1,944,886	2,014,411	-	
Fund Balances, Ending		$ 2,157,075	$ 2,157,075	$ -	%	$ (476,251)	$ (476,251)	$ -	%	$ 1,680,824	$ 1,680,824	$ -	%