

2014-15 Budget Draft March 2014  
Sigsbee Charter School

**REVENUES**

3100 Federal Direct	\$0
3200 Misc Federal Through State	\$0
3300 Revenue from State Sources	\$4,075,817 <sup>5</sup>
3300 Capital Outlay	\$200,000
3300 VPK Money	\$0
3430 Interest on Investments	\$5,860 <sup>3</sup>
3400 Gifts, Grants & Donations	\$0
3400 Revenue from Local Sources	\$77,414 <sup>3</sup>
<b>TOTAL REVENUE</b>	<b>\$4,359,090</b>

<b>EXPENSES</b>	Non Personnel Expenses	Personnel Expenses <sup>1</sup>	<b>TOTAL</b>	
5100 Instruction Basic K-8	\$62,000 <sup>2</sup>	\$2,172,602	\$2,234,602	Instruction
5200 Exceptional Programs	\$4,000 <sup>2</sup>	\$206,246	\$210,246	ESE, Speech, OT
5500 Prekindergarten	\$0	\$0	\$0	
6100 Pupil Personnel Services	\$2,000	\$45,846	\$47,846	Nurse
6200 Instructional Media Services	\$163,232 <sup>3,9</sup>	\$98,860	\$262,092	Media center
6300 Instruction & Cur Dev Services	\$0	\$60,576	\$60,576	Behavior specialist
6400 Instructional Staff Training Serv.	\$24,465 <sup>3</sup>	\$0	\$24,465	Professional development
6500 Instructional-Related Technology	\$4,216 <sup>3</sup>	\$56,272	\$60,488	Computer lab
7100 Board Services	\$16,000 <sup>4</sup>	\$0	\$16,000	
7200 General Admin - District	\$42,903 <sup>5</sup>	\$0	\$42,903	District percentage
7300 School Administration	\$18,179 <sup>3,6</sup>	\$279,667	\$297,846	Office admin
7400 Facilities Acquisition & Construction	\$0	\$0	\$0	Remodeling, construction & site improvements
7600 Food Services	\$78,681 <sup>3</sup>	\$21,801	\$100,482	
7900 Operation of Plant	\$436,317 <sup>3,7</sup>	\$51,848	\$488,165	Utilities, custodial, insurances
8100 Maintenance of Plant	\$42,804 <sup>3,8</sup>	\$0	\$42,804	Maintenance and repairs
9100 Community Services	\$0	\$0	\$0	
<b>TOTAL EXPENSES</b>	<b>\$894,797</b>	<b>\$2,993,717</b>	<b>\$3,888,514</b>	
			<b>\$79,093</b>	403b match at 3%
			<b>\$3,967,607</b>	
<b>NET INCOME</b>			<b>\$391,483</b>	

<sup>1</sup> Based on 2013-14 actual base salary, 3% increase, 8% taxes, 60% insurance participation see 'Salaries' tab

<sup>2</sup> \$2,000 per classroom

<sup>3</sup> Used July 1, 2013 - March 30, 2014 and multiplied by 4/3 to annualize

<sup>4</sup> Audit services, board training, annual report

<sup>5</sup> See 'FTE Estimate' tab

<sup>6</sup> Payroll services, copier contract, postage, office supplies

<sup>7</sup> Insurance, utilities, telecom, trash, cleaning company, alarm, exterminator

Insurance: \$148,600 thru April x 12/10 + 5% = \$187,220/year	\$ 187,220.00	yr
Cleaning: 1680/week in 13-14, assume 1800/week, \$7800/month	\$ 7,800.00	mo
Telecom: District: 2763/month x 1.043 (last yrs increase) = \$2882	\$ 2,882.00	mo
Comcast: 120/month x 1.05 = \$126	\$ 126.00	mo
Utilities: \$79,379 thru April = 7938 x 1.05 = \$8,335/month	\$ 8,335.00	mo
Gas/oil: \$500/year	\$ 500.00	yr
Supplies: 10,008 thru april + 10% = \$1,100/month	\$ 1,100.00	mo
Trash: \$239.20 + 10% = \$263/month	\$ 263.00	mo
Exterminator: \$118/month + 10% = \$130/month	\$ 130.00	mo
Alarm: 58.50/qtr + 644 annual plus 10% = \$965/year	\$ 965.00	yr

<sup>8</sup> Repairs: Haskins, Barnes, AC repair, lock repair

<sup>9</sup> Technology plan \$150,000 budget

44 (Insert district number in cell A1, enter, then strike F9. Your district data then pulls from Calculation Detail Sheets)

## Revenue Estimate Worksheet for \_\_\_\_\_ Charter School

Based on the Third Calculation of the FEFP 2013-14

School District: **Monroe**

### 1. 2013-14 FEFP State and Local Funding

Base Student Allocation \$3,752.30 District Cost Differential: 1.0271

Program (a)	Number of FTE (b)	Program Cost Factor (c)	Weighted FTE (b) x (c) (d)	2013-14 Base Funding WFTE x BSA x DCD (e)
101 Basic K-3	225.30	1.125	253.4625	\$ 976,841
111 Basic K-3 with ESE Services	20.70	1.125	23.2875	\$ 89,750
102 Basic 4-8	186.10	1.000	186.1000	\$ 717,227
112 Basic 4-8 with ESE Services	38.00	1.000	38.0000	\$ 146,452
103 Basic 9-12		1.011	0.0000	\$ -
113 Basic 9-12 with ESE Services		1.011	0.0000	\$ -
254 ESE Level 4 (Grade Level PK-3)		3.558	0.0000	\$ -
254 ESE Level 4 (Grade Level 4-8)		3.558	0.0000	\$ -
254 ESE Level 4 (Grade Level 9-12)		3.558	0.0000	\$ -
255 ESE Level 5 (Grade Level PK-3)		5.089	0.0000	\$ -
255 ESE Level 5 (Grade Level 4-8)		5.089	0.0000	\$ -
255 ESE Level 5 (Grade Level 9-12)		5.089	0.0000	\$ -
130 ESOL (Grade Level PK-3)	7.00	1.145	8.0150	\$ 30,890
130 ESOL (Grade Level 4-8)	2.90	1.145	3.3205	\$ 12,797
130 ESOL (Grade Level 9-12)		1.145	0.0000	\$ -
300 Career Education (Grades 9-12)		1.011	0.0000	\$ -
<b>Totals</b>	<b>480.00</b>		<b>512.1855</b>	<b>\$ 1,973,957</b>

2. ESE Guaranteed Allocation:	FTE	Grade Level	Matrix Level	Guarantee Per Student
Additional Funding from the ESE	18.70	PK-3	251	\$ 1,098
Guaranteed Allocation. Enter the	2.00	PK-3	252	\$ 3,545
FTE from 111,112, & 113 by grade	0.00	PK-3	253	\$ 7,233
and matrix level. Students who do	36.00	4-8	251	\$ 1,231
not have a matrix level should be	2.00	4-8	252	\$ 3,678
considered 251. This total should	0.00	4-8	253	\$ 7,367
equal all FTE from programs 111,		9-12	251	\$ 876
112 & 113 above.		9-12	252	\$ 3,323
		9-12	253	\$ 7,012
<b>Total FTE with ESE Services</b>	<b>58.70</b>		<b>Total from ESE Guarantee</b>	<b>\$ 79,295</b>

3. Supplemental Academic Instruction:	District SAI Allocation	Per Student
District SAI Allocation	\$ 1,776,427	
divided by district FTE	8,003.16	
(with eligible services)		\$ 222
		\$ 106,560

### 4. Reading Allocation:

Charter schools should contact their school district sponsor regarding eligibility and distribution of reading allocation funds.

**Total Base Funding, ESE Guarantee, and SAI \$ 2,159,812**

### 5. Class size Reduction Funds:

Weighted FTE (From Section 1)	X	DCD	X	Allocation factors	=	Total
PK - 3	284.7650	1.0271	1316.85	=	385,155	
4-8	227.4205	1.0271	898.23	=	209,812	
9-12	0.0000	1.0271	900.39	=	0	
<b>Total *</b>	<b>512.1855</b>		<b>Total Class Size Reduction Funds</b>		<b>\$ 594,967</b>	

(\*Total FTE should equal total in Section 1, column (d).)

<b>6A. Divide school's Weighted FTE (WFTE) total computed</b>					
in (d) above:	<u>512.1855</u>	by district's WFTE:	<u>8,606.76</u>		
to obtain school's WFTE share.				5.9510%	
<b>6B. Divide school's Unweighted FTE (UFTE) total computed</b>					
in (b) above:	<u>480.00</u>	by district's UFTE:	<u>8,003.16</u>		
to obtain school's UFTE share.				5.9976%	
		<b>Letters Refer to Notes At Bottom:</b>			
<b>7. Other FEFP (WFTE share)</b>		(a) <u>308,641</u>	x	5.9510%	\$ <u>18,367</u>
Applicable to all Charter Schools:					
Declining Enrollment	0				
Sparsity Supplement	0				
Program Related Requirements:					
Safe Schools	308,641				
Lab School Discretionary	0				
<b>8. Discretionary Local Effort (WFTE share)</b>		(d) <u>14,730,464</u>	x	5.9510%	\$ <u>876,610</u>
<b>9. Discretionary Millage Compression Allocation</b>					
.748 mills (UFTE share)		(b) <u>0</u>	x	5.9976%	\$ <u>-</u>
<b>10. Proration to Funds Available (WFTE share)</b>		(a) <u>0</u>	x	5.9510%	\$ <u>-</u>
<b>11. Discretionary Lottery (WFTE share)</b>		(a) <u>0</u>	x	5.9510%	\$ <u>-</u>
<b>12. Instructional Materials Allocation (UFTE share)</b>		(b) <u>628,710</u>	x	5.9976%	\$ <u>37,708</u>
Dual Enrollment Instructional Materials Allocation (See footnote i below)					
ESE Applications Allocation:					
Charter schools should contact their school district sponsor regarding eligibility and distribution of ESE Application funds.					
<b>13. Student Transportation</b>		(e)			
	<b>Enter All Riders</b>	<u>                    </u>	x	#####	\$ <u>-</u>
	<b>Enter ESE Student Riders</b>	<u>                    </u>	x	1,431	\$ <u>-</u>
<b>14. Teacher Salary Allocation (WFTE share)</b>		(j) <u>1,450,215</u>	x	5.9510%	\$ <u>86,302</u>
<b>15. Additional Allocation (WFTE share)</b>		(k) <u>29,639</u>	x	5.9510%	\$ <u>1,764</u>
<b>16. Florida Teachers Lead Program Stipend</b>					
<b>17. Food Service Allocation</b>		(g)			
				<b>Total</b>	\$ <u><u>3,775,530</u></u>
<b>We should not be eligible for SAI funding</b>				\$	(106,560)
<b>Teacher Salary Allocation is not certain to be funded in 2014-15</b>				\$	(86,302)
<b>Additional Allocation not certain to be funded in 2014-15</b>				\$	(1,764)
<b>Voted Operating (assume 10% less that 2013-14 - .9 x \$597574)</b>				\$	<u>537,817</u>
				\$	4,118,721
<b>District withheld allowance</b>	<b>2% of FTE x 250/480</b>			\$	<u>(42,903.34)</u>
				\$	<u>4,075,817</u>

Function	Grade	2012-13 Base Salary	2013-14 Base Salary	2013-14 Actual Base Salary	2014-15 Budget Base (+ 3%)	2014-15 Tax 8% Ins 60% participate
5100	K	41,767	43,020	48419		
5100	K	45,640	47,009	40550		
5100	K	53,422	55,025	56094		
			<b>145,054</b>	<b>145,063</b>	\$ 149,414.89	\$ 170,008.08
5100	1	45,369	46,730	40550		
5100	1	46,032	47,413	47465		
5100	1	40,550	41,767	44310		
			<b>135,910</b>	<b>132,325</b>	\$ 136,294.75	\$ 155,838.33
5100	2	42,437	43,710	44740		
5100	2	44,311	45,640	40550		
5100	2	42,172	43,437	42172		
			<b>132,788</b>	<b>127,462</b>	\$ 131,285.86	\$ 150,428.73
5100	3	49,872	51,368	42172		
5100	3	50,356	51,867	51866		
5100	3	48,419	49,872	49872		
			<b>153,106</b>	<b>143,910</b>	\$ 148,227.30	\$ 168,725.48
5100	4	53,936	55,554	47009		
5100	4	44,310	45,639	42172		
			<b>101,193</b>	<b>89,181</b>	\$ 91,856.43	\$ 104,964.94
5100	5	47,465	48,889	43020		
5100	5	42,172	43,437	42172		
			<b>92,326</b>	<b>85,192</b>	\$ 87,747.76	\$ 100,527.58
5100	M	49,902	51,399	41963		
5100	M	50,356	51,867	51866		
5100	M	23,583	24,290	31120		
5100	M	57,777	59,510	48449		
5100	M	53,936	55,554	55554		
5100	M		47,762	40550		
5100	M		47,762	43020		
5100	M		47,762	50356		
			<b>385,907</b>	<b>362,878</b>	\$ 373,764.34	\$ 426,705.49
5100	CO	25,000	25,750	25000		
5100	CO	28,125	28,969	25000		
5100	CO	25,000	25,750	22400		
5100	CO	23,970	24,689	10000		
				8400		
5100	CO	25,750	26,523	22400		
5100	CO	25,000	25,750	25000		
5100	CO	25,000	25,750	25000		
5100	CO	25,000	25,750	23072		
5100	CO	25,000	25,750	25000		
5100	CO	23,072	23,764	22400		
5100	CO		25,844	15440		
5100	CO		25,844	22400		
5100	CO		25,844	22400		
5100	CO		25,844	25000		
5100	CO		25,844	26853		
			<b>387,665</b>	<b>345,765</b>	\$ 356,137.95	\$ 430,708.99
5100			22,500	51368		

				<b>22,500</b>		<b>51,368</b>	\$ 52,909.04	\$ 60,021.76		
5100	S	44,311	45,640			45639				
5100	S	53,422	55,025			37590				
5100	S	50,356	51,867			40550				
				<b>152,532</b>		<b>123,779</b>	\$ 127,492.37	\$ 146,331.76		
5100	PE	47,009	48,419			48419				
5100	ART	46,082	47,464			47413				
5100	MU	40,550	41,767			40550				
5100	SPEC		45,883			42172				
5100	SPEC		22,942			22400				
						15749	recess queen			
5100	MU		27,000			0				
				<b>233,475</b>		<b>216,703</b>	\$ 223,204.09	\$ 258,340.42	5100	\$ 2,172,601.56
5200	ESE	53,422	55,025			56094				
						21600				
5200	ESE		36,000			7000	ave OT \$4000/yr, PT \$130/hr @ .5 hrs/wk			
5200	ESE		36,000			40000				
						50356				
				<b>127,025</b>		<b>175,050</b>	\$ 180,301.50	\$ 206,245.62	5200	\$ 206,245.62
5500	VPK	30,000	30,900			30900				
5500	VPK	7,000	7,210			8400				
				<b>38,110</b>		<b>39,300</b>			5500	\$ -
6100	NURSE	38,625	39,784			38625				
				<b>39,784</b>		<b>38,625</b>	\$ 39,783.75	\$ 45,846.45	6100	\$ 45,846.45
6200	LIB	50,356	51,867			51866				
6200	LIB	30,900	31,827			31827				
				<b>83,694</b>		<b>83,693</b>	\$ 86,203.79	\$ 98,860.09	6200	\$ 98,860.09
6300	BS	50,356	51,867			51866				
				<b>51,867</b>		<b>51,866</b>	\$ 53,421.98	\$ 60,575.74	6300	\$ 60,575.74
6500	COMP	43,020	44,311			47997				
				<b>44,311</b>		<b>47,997</b>	\$ 49,436.91	\$ 56,271.86	6500	\$ 56,271.86
7300	O	42,487	43,762			56007				
7300	O	39,783	40,976			45073				
7300	O	25,000	25,750			45073				
7300	O	92,136	94,900			94900				
				<b>205,388</b>		<b>241,053</b>	\$ 248,284.59	\$ 279,667.36	7300	\$ 279,667.36
7600	CAFÉ	7,000	7,210			7210				
7600	CAFÉ	7,000	7,210			7210				
				<b>14,420</b>		<b>14,420</b>	\$ 14,852.60	\$ 21,800.81	7600	\$ 21,800.81
7900	FAC	43,020	44,311			44020				
7900	FAC		27,000			0				
				<b>71,311</b>		<b>44,020</b>	\$ 45,340.60	\$ 51,847.85	7900	\$ 51,847.85
				<b>2,618,363</b>		<b>2,559,650</b>	\$ 2,636,439.50	\$ 2,993,717.34		\$ 2,993,717.34